

GENERAL FUND REVENUE BUDGET : 2014/15 TO 2017/18

For Consideration by Cabinet Budget 20 January 2015

Summary Budget Position to Date				
	2014/15	2015/16	2016/17	2017/18
	£000	£000	£000	£000
Original Revenue Budget & Projections	18,540	17,877	19,154	0
Position as reported to Cabinet 02 December 2014	18,540	17,066	18,399	18,823
Base Budget Changes (see next page)	(55)	(134)	(126)	(197)
Growth Proposals for Consideration (see next page)	15	355	56	22
Savings Proposals for Consideration (elsewhere on this agenda)				
Information Governance, Anti-Fraud & Assurance		(84)	(20)	(10)
Fees & Charges: Residents Car Parking		(3)	(3)	(3)
Additional Contribution to/(from) Balances	40	(148)	0	0
Latest Net Revenue Budget Forecast	18,540	17,052	18,306	18,635
Funding Assumptions:				
Revenue Support Grant	(5,700)	(3,861)	(3,298)	(2,754)
Retained Business Rates - Baseline Funding Level	(5,110)	(5,207)	(5,311)	(5,417)
Estimated Collection Fund Surplus	(131)	(131)	0	0
COUNCIL TAX REQUIREMENT	7,599	7,853	9,697	10,464
TARGET COUNCIL TAX REQUIREMENT (To fit with a council tax increase of 1.99% per year)	7,599	7,853	8,134	8,423
Potential Savings Requirement	0	0	1,563	2,041

Impact on Council Tax				
Tax Base Projections	38,000	38,500	39,100	39,700
Band D City Council Tax Rate - MTFS Targets	£199.99	£203.97	£208.03	£212.17
<i>Percentage Increase Year on Year</i>	1.99%	1.99%	1.99%	1.99%
Current Council Tax Projections	£199.99	£203.97	£248.02	£263.58
<i>Percentage Increase Year on Year</i>	1.99%	1.99%	21.59%	6.28%

General Fund Unallocated Balances		
	£M	
Original projected balance as at 31 March 2014	3.436	<div style="background-color: #333; color: white; padding: 5px; text-align: center;"> Available to Support Future Years' Budgets, £2.071M </div> <div style="background-color: #ccc; padding: 5px; text-align: center; margin-top: 5px;"> Contribution to 2015/16 Budget, £1.000M </div> <div style="background-color: #eee; padding: 5px; text-align: center; margin-top: 5px;"> Current Minimum Balance, £1.000M </div>
Add: 2013/14 underspend	0.277	
Less: Budgeted Contribution for 2014/15	(0.458)	
Add: Current Projected Underspend	0.816	
Latest Projected Balance as at 31 March 2015	4.071	
Less: Current Minimum Level	(1.000)	
Less: Budgeted Contribution for 2015/16	(1.000)	
Amount Available to Support Future Years' Budgets	2.071	

2014/15	2015/16	2016/17	2017/18
£000	£000	£000	£000

Base Budget Changes:

Staff Turnover		(100.0)	(100.0)	(100.0)	Provisional estimate - currently being reviewed
Licensing Fees & Charges		?	?	?	Due to be considered by Licensing Committee 12 February
Planning Application Fees	(150.0)				Reflects current fee income
Planning Pre Application Advice Fees	(5.0)	(24.0)	(24.0)	(24.0)	Introduction of new fee
Court Costs Recovery (Revenues)	22.0	130.0	130.0	130.0	Per report elsewhere on this agenda
Impact of capital slippage on revenue	(3.0)	(64.3)	(30.2)	(77.4)	Resulting from reprofiling of capital spend
Provisions and Reserves Review	81.3				See Section 5 of this report
Car Parking: Residents Parking	51.6	2.9	2.9	2.9	Deficits on the account (both accumulated and ongoing)
Charter Market Rents		(14.3)	(14.3)	(14.3)	Per Cabinet 02 December 2014
Members Allowances		(5.7)	(9.7)	(13.3)	Council decision 17 December 2014
Benefits Administration Grants		11.7	11.7	11.7	Following notification from Government
Additional HMO Licences	(13.6)				Reflects current fee income
Employee Costs	(28.2)	(34.0)	(34.4)	(35.4)	Other staffing changes
Other minor adjustments	(10.4)	(36.3)	(57.9)	(77.3)	
	(55.3)	(134.0)	(125.9)	(197.1)	

2014/15	2015/16	2016/17	2017/18
£000	£000	£000	£000

Growth Proposals for Consideration by Cabinet:

PCSO's		99.0			Continuation of contribution for one year
Fees & Charges - Car Parking: Charging Freeze		13.4	13.7	14.0	See separate report elsewhere on this agenda
Beyond the Castle - Maintenance		8.0	8.0	8.0	See separate note on Appendix A (i)
Grand Theatre funding request	15.0				See separate report elsewhere on this agenda
Empty Homes Officer		24.9	34.2		Per Cabinet 07 October 2014, subject to review - potential to be met from existing resources?
Empty Homes Improvements Funding		200.0			Per Cabinet 07 October 2014, indicative figure and could vary
Public Satisfaction Survey		10.0			See separate note on Appendix A (ii)
Renewable Energy					Scheduled for February Cabinet
St.Leonard's House					Scheduled for February Cabinet
	15.0	355.3	55.9	22.0	